

Strategy	2025 Embodied Carbon Emissions (A1-A5)	Unit
Canadian Core	12,357	tCO2e
Canadian Separate Account	5,805	tCO2e
US Core	35,233	tCO2e
US Cold Storage I	34,721	tCO2e
UK Value Add	3,830	tCO2e
<p>Embodied carbon emissions represent estimated upfront (A1–A5) lifecycle emissions associated with materials and construction processes for new developments completed during the 2025 reporting period, including assets developed by BGO or acquired where the entity is the first owner. Emissions are reported based on ownership share and are reported under Scope 3, Category 2 (purchased goods and services related to construction and development). Figures are calculated using third-party methodologies and emission factors based on available project data. Boundaries, assumptions, and data availability may vary by fund and asset, and results should be interpreted accordingly.</p>		